

Statement of Support for the Transportation & Climate Initiative's Development of a Transportation Cap and Invest Program

To: Leaders of the Northeast and Mid-Atlantic states and the District of Columbia

Tesla's mission is to accelerate the global transition to sustainable energy. As an American manufacturer and retailer of electric vehicles and EV infrastructure, as well as solar energy and battery storage, Tesla is working to deliver products that will assist in decarbonizing the electricity and transportation sectors.

The transportation sector is the largest single contributor to GHG emissions in the United States, and it also presents some of the most compelling opportunities for near-term reductions through strategic planning and investment. Within transportation, Light-Duty Vehicles represent 59% of GHG emissions—more than twice as much as the next largest contributor. Replacing internal combustion engine vehicles with zero-emission vehicles results in significant public health benefits for all Americans, especially for frontline communities. While there are many important elements in reducing overall transportation-related emissions, electrification of the Light-Duty Vehicle segment—coupled with decarbonization of electricity generation—is a necessary step if the United States is to succeed in reducing GHG emissions to 80% below 1990 levels, which is what current scientific consensus dictates must be done. This is an achievable goal.

Tesla has extensive experience in deploying electric vehicles and EV charging infrastructure, and we look forward to participating as the Transportation & Climate Initiative proceeds to the next phase of its program design. We applaud the bipartisan set of elected leaders and their staff for working together to tackle the most pressing issue facing our communities and the planet.

Sincerely,

Albert Gore Policy & Business Development Tesla, Inc.

