

December 5, 2019

The Honorable Andrew M. Cuomo Governor of New York State NYS Capitol Building Albany, NY 12224

RE: New York Businesses Support a Strong Transportation and Climate Initiative Plan

Dear Governor Cuomo,

As members and supporters of E2 (Environmental Entrepreneurs), we write in strong support of your leadership of the Transportation and Climate Initiative discussions to develop a policy that invests in clean and modern transportation solutions in New York State and across the region.

E2 is a national, nonpartisan group of business leaders, investors, and professionals from every sector of the economy who advocate for smart policies that are good for the economy and good for the environment. Our members have founded or funded more than 2,500 companies, created more than 600,000 jobs, and manage more than \$100 billion in venture and private equity capital.

Our transportation system, including the roads, bridges, railways, ports, airports, bike paths, sidewalks, and waterways that cross our state, is one of New York's greatest assets. As business leaders, we rely on this system in innumerable ways—from accessing markets and reaching customers to providing the means for ourselves and our employees to get to work. Without the transportation system, New York's economy could not function.

Unfortunately, this system is increasingly strained due to outdated infrastructure and our state's growing needs. Traffic congestion acts as a literal brake on economic activity for businesses both large and small, while gaps in our public transit systems reduce the workforce and leave too many communities behind. We also recognize the critical need to not simply rebuild but to transform our current transportation system, with motor vehicles now contributing more climate pollution in New York State and nationwide than any other source.

For these reasons, we support New York's engagement in and leadership of the regional Transportation and Climate Initiative dialogue. Together with our neighboring states, New York has an opportunity to invest in transportation solutions that benefit all New Yorkers. The proposed Transportation and Climate Initiative plan would rely on proven market-based strategies to set our state on the path to clean transportation.[1] In doing so, the plan would generate critical resources for investments in electric buses and expanded public transit routes in urban, suburban, and rural areas; commercial districts, neighborhoods, and town centers with safe, walkable and bikeable streets that improve access and livability; investments in clean vehicles that cut pollution and save families and businesses money; and many other solutions.

We are at a crossroads on New York's transportation. We can continue to put band-aids on fundamental problems, or we can seek transformative solutions that ensure New Yorkers have the innovative, modern, and clean transportation system we need for our economy and our

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everyday lives. Businesses strongly support your leadership in the Transportation and Climate Initiative and we urge you to finalize the bold and ambitious transportation plan we need.

Sincerely,

The following E2 members and supporters have electronically signed the letter:

**Clifford Adams** Managing Director, Coady Diemar Partners Nancy Anderson Executive Director, The Sallan Foundation, Inc. **Dora Barlaz Hanft** Loren Blackford Investor Eric Chan President, Ecco Design Suzanne Charle Journalist, Freelance Ann Colley Linda Curtis **Robert Earley** Principal, Armor Capital **Bob Epstein** Co-Founder, Sybase, New Resource Bank, **Environmental Entrepreneurs Nancy Gail Goebner** Owner, Gardenpeach Place **Mitchell Golden** Principal, Jun Group Lynn Griffith Director of Operations, Building Performance Institute Melinda Hanson Head of Sustainability, Bird Rides Suparna Kadam Director of Business Development, EnterSolar **Coby Kalter** Program Manager, NYC Department of Small **Business Service** Ron Kamen Founder, EarthKind Energy **Rich Kassel** Executive Vice President - Global Leader, Energy & Enviro + Sustainability, Capalino+Company

Marcus Komm Managing Director, UBS Megha Lakhchaura Director, Policy and Utility Programs (North America), EV-Box Ryan Lamberg Environmental Sustainability Consultant, National Biodiesel Board **Nicole Lederer** Chair and Co-Founder, **Environmental Entrepreneurs** Florence Liddell **Roger Liddell** Vice Chairman, Clear Harbor Asset Management, LLC Eric Liftin Principal, MESH Architectures Pamela Lippe President, Earth Day New York Cynthia Lloyd Former Director of Social Science Research, Population Council, Retired Lori Malloy Special Counsel, Fred F. French Investing LLC Timon Malloy President, Fred F. French Investing LLC Sari Miller President, Sarjay, Inc. Ed Oquendo Owner, Empere, LLC David Rosenheim Founder and CEO, JobsWithImpact Jackie Rosenheim Scott Rotman Senior Project Manager, Matrix New World Engineering Bill Ryall Partner, Ryall Sheridan Architects

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Carrie Sadovnik Director, NYC Health John Santoleri Partner, StoneWork Capital Tedd Saunders CSO, The Saunders Hotel Group Betsy Schmidt Chief Innovation and Curriculum Officer, Ascend Learning Isuru Seneviratne Manager, Radiant Value Management Peter Shanley Co-Founder, CoverUs Gelvin Stevenson Executive Director, Greentech Investors Forum Peter Strugatz Principal, Strugatz Ventures Inc. Mark Yuschak Instructor, Thomas Shortman

CC:

Basil Seggos, Commissioner, DEC John Rhodes, Chair, Public Service Commission Alicia Barton, President/CEO, NYSERDA Marie Therese Dominguez, Commissioner, NYSDOT Gil Quinones, President/CEO, NYPA Melissa DeRosa, Secretary to the Governor David Yassky, Director of State Policy Dale Bryk, Deputy Secretary for Energy and Environment

[1] Transportation and Climate Initiative (2019), Framework for a Draft Regional Policy Proposal, https://www.transportationandclimate.org/sites/default/files/TCI-Framework\_10-01-2019.pdf.