

## Comments Regarding the Transportation & Climate Initiative of the Northeast and Mid-Atlantic States Framework for a Draft Regional Policy Proposal November 5, 2019

Etsy is the global marketplace for unique and creative goods. Etsy works to empower creative entrepreneurs, and connect them with buyers across the globe. Etsy hosts 2.6 million active sellers<sup>1</sup> around the world who collectively sold \$3.9 billion worth of goods in 2018. As a global marketplace, Etsy has always been conscious of our ecological impact. Our long-term success is dependent on efficient, and resilient transportation and logistics systems in the markets where we operate.

We have made significant progress in minimizing our environmental footprint by reducing waste and powering our operations with renewable electricity. While we're pleased with the progress within our operations, we also acknowledge that 98 percent of Etsy's total emissions stem from items shipped from our sellers to our buyers.

Earlier this year, we became the first global e-commerce company to offset 100% of carbon emissions generated by shipping. Offsets are an immediate step Etsy is taking to balance our impact. However, these actions need to be complemented by long-term carbon reduction strategies that contribute to curbing emissions from shipping and transportation. That is why we were pleased to see policymakers from across the Northeast and Mid-Atlantic states come together to help accelerate the transition to a cleaner transportation sector, with the Transportation and Climate Initiative (TCI).

We applaud these states for working together toward an economy-wide solution, and look forward to seeing the policies develop in the coming months. We also encourage member states to move swiftly to set ambitious, science-based caps informed by the current understanding of the pace of climate change, and the reductions required based on the latest Intergovernmental Panel on Climate Change (IPCC) research and reporting.

We need policies that set aggressive emissions reductions targets, and TCI represents an important step in the right direction. As a corporate citizen, and an online platform serving markets in the Northeast and mid-Atlantic states, we are supportive of collaborative measures that move to decarbonize the transportation sector, as they bolster Etsy's ability to operate sustainably over the long term.

<sup>&</sup>lt;sup>1</sup> As of September 30, 2019.